

**HELENA REGIONAL AIRPORT AUTHORITY
BUDGET WORKSESSION MEETING MINUTES
MAY 5, 2020**

MEETING

In Attendance via phone conference:

Liz Bangerter, Chair
Dave Simkins, Vice Chair
Mike Murray, Secretary
Jon Moe, Immediate Past Chair
Rick Hays, Past Chair
Tom McGree, Commissioner
Mike Muscarelli, Commissioner
Tim Orthmeyer, MMI

In Attendance:

Jeff Wadekamper, Airport Director
Ross Marty, Assistant Airport Director
Connie Lundin, Financial Manager
Amber Huggett, Office Manager

Excused:

Greg Gould, Luxan & Murfitt, PLLP

Public:

There were no public comments.

The meeting was held via conference call. Members of the public were welcomed to join the meeting conference call and advised to receive the call information by contacting Jeff Wadekamper, Airport Director at jwadekamper@helenaairport.com or (406)442-2821 prior to the meeting. There was an opportunity for public comments on any public matter not on the Agenda of the Meeting and within the jurisdiction of the Authority

PUBLIC COMMENT PERIOD

There were no public comments

FISCAL YEAR 2021 AIRPORT AUTHORITY BUDGET

Consider Draft Fiscal Year 2021 Airport Authority Budget

Director Jeff Wadekamper highlighted the parts of the budget that were outlined in the Budget Memo sent out to the Airport Commissioners. Jeff stated this was the most challenging budget the airport has ever faced. Jeff mentioned that Airport Financial Manager Connie Lundin has done a great job of projecting revenues and expenses. A spreadsheet was used to calculate the revenues based on at least a 50-60% decrease in passenger traffic in FY21. Revenues in the Terminal and Airside cost centers of the budget have taken a massive reduction and are expected to continue into FY21. Expenses

have been trimmed for FY21 in every place possible. The Cares Act provides funds for airports to help cover some eligible expenses so these were allocated to cover as many expenses as possible. Things are still rapidly changing daily, so the consensus was to continue refining the budget as more information is received and to have the final Budget approval on the June Authority Meeting.

MOTION to Approve FY21 Budget Draft and Place Final Approval on May 19, 2020 Airport Authority Meeting Agenda.

MOTION was made by Past Chair Hays and seconded by Secretary Murry, to move the approval of the Fiscal Year 2021 Airport Authority Budget to the June Board meeting contingent upon the updated financial position of the various Airport tenants.

The motion carried unanimously.

OLD BUSINESS.

None.

REPORTS PRESENTED FOR REVIEW:

Fiscal Year 2021 Airport Authority Budget Memo – Jeff Wadekamper
Fiscal Year 2021 Airport Authority Budget – Connie Lundin

/s/ Liz Bangert
Liz Bangert, Chair

ATTEST:

/s/ Mike Murray 6/16/2020
Mike Murray, Secretary (SEAL)